



OP&F highlights online access to tax forms

The most secure way to receive important tax information from OP&F, such as the annual Form 1099-R, is to use the Member Self-Serve portal of the OP&F website. In addition to being secure, it is the most convenient method of receiving the form.

OP&F's website allows members to download the Form 1099-R for tax reporting purposes and avoid receiving the form in the mail. This feature not only saves the cost of mailing the form but it is also environmentally friendly, secure and most expedient.

Members can access the Form 1099-R from their OP&F Member Self-Serve account. The Form 1099-R can be viewed and printed from the Member Documents link.

Only OP&F members who have a Member Self-Serve account can retrieve and print tax forms online. To register, go to op-f.org and click the link for Log In, in the upper right corner. Next, look for the Members link to register and follow the instructions on the screen.

OP&F recommends logging into the Member Self-Serve system on or after Jan. 31 to confirm all Form 1099-Rs have been issued.

PORTFOLIO UPDATE

OP&F's investment portfolio value:

- Current value (9/28/21): \$18.6 billion
- End of August value: \$18.9 billion
- End of July value: \$18.6 billion

Board of Trustees Committee Notes

(Motions voted on by the Board are listed separately)

- **DISABILITY:** The Committee conducted its scheduled initial determination and appeal hearings and received an update on the status of disability recipients who did not submit an Annual Earnings

Statement by the Sept. 1 due date. The Committee was also was advised of a number of new OP&F members who have not been able to complete the entire pre-employment physical due to COVID-19.

- **FINANCE:** The Finance Committee reviewed the financial statements through the end of July 2021 and also discussed the 2022 OP&F Operating and Capital Budgets.
- **HEALTH CARE:** Representatives from Aon Retiree Health Solutions were at the meeting to present year-to-date updates on the 2021 plan year and also provided information about the upcoming 2022 open enrollment periods for both Medicare and pre-Medicare retirees. The Aon representatives also announced that the Aon Retiree Health Exchange sale to Alight has been finalized as of Oct. 1.
- **INVESTMENT:** Staff discussed the month-end portfolio values, significant cash movements and investment performance. Wilshire Associates, the Board's general investment consultant, led a discussion about OP&F's Midstream Energy allocation and potential changes such as adding complementary public real assets exposures.

Motions:

At its September 2021 meeting, the OP&F Board of Trustees approved the following motions:

- Approved staff's and Aksia/TorreyCove's recommendation to commit up to \$30 million to Clearlake Capital Partners VII, L.P. Motion passed by unanimous vote (Investment Committee).
- Approved Townsend's recommendation to commit up to \$60 million to Almanac Realty Securities IX. Motion passed by unanimous vote (Investment Committee).
- Approved staff's and Wilshire's recommendation to commit an additional \$25 million to Raven Asset Based Credit Fund II. Motion passed by unanimous vote (Investment Committee).
- Approved staff's recommended ratings for OP&F's private credit managers. Motion passed by unanimous vote (Investment Committee).
- Approved the travel expenses for trustee travel to attend the NCPERS Fall Conference. Motion passed by unanimous vote (Full Board).
- Approved the following from the Disability Committee:
 - The recommendations for the seven Initial Determination Hearings
 - Approved one Death Benefit Fund case
 - Approved one dependent disabled child case
 - Approved one reconsideration case
 - The recommendations for three Appeal Hearings (one Appeal Hearing was postponed)
 - Waivers for mandatory medical evaluations and future filing of annual earnings statements for the members listed.
 - Approved the Pre-Employment Physical non-compliant spirometry list.

NEXT BOARD OF TRUSTEES MEETINGS: Oct. 26-27, 2021

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