



Three trustee positions up for election this spring

OP&F members will elect an active police representative, an active fire representative and a retired fire representative to the Board of Trustees during elections this spring. Currently, Robert Britt (Toledo Police), Stephen Corvi (Columbus Fire) and Marco Miller (Columbus Fire, retired) hold these positions. Each is eligible for re-election.

A notice of election will be mailed to police and fire departments and to retired fire members by Feb. 6. Election materials, including nominating petitions, certificates of eligibility and election rules will also be posted to the OP&F website on Feb. 6.

Eligible members who intend to run for a position on the Board of Trustees must submit all required forms and information to OP&F no later than 4 p.m. on April 3. Ballots will be mailed in early May and the election results announced by May 31. The new term for the trustees will begin June 5.

Members are encouraged to update address information with OP&F so that they receive election information and can cast their ballot.

PORTFOLIO UPDATE

- As of 1/27: \$17.5 billion
- End of December: \$16.9 billion
- End of November: \$17.2 billion

Board of Trustees Committee Notes

(Motions voted on by the Board are listed separately)

DISABILITY: The Committee conducted its scheduled initial determination and appeal hearings and also reviewed the Annual Mandatory Disability Experience Report by Employer.

PERSONNEL: The Committee discussed staffing data, succession planning and the resources for the ongoing pension system replacement project. The Board reviewed the 2023 committee schedule. An executive session was not required.

FULL BOARD: The Board reviewed the 2023 trustee election materials for approval.

INVESTMENT: In addition to a review and discussion of the investment portfolio, the Board heard presentations by its investment consultant on the 3rd quarter performance of its real estate and real assets portfolios.

Motions:

At its January 2023 meeting, the OP&F Board of Trustees approved the following motions:

- The Board approved Wilshire's recommended amendments to the Implementation Plan and Benchmarking Transition. Motion passed by unanimous vote. (Investment Committee).
- The Board approved staff and Wilshire's recommended amendments to the Investment Manager Guidelines for the Western U.S. Enhanced Cash Strategy. Motion passed by unanimous vote. (Investment Committee).
- The Board approved Townsend's recommendation for the 2023 Real Estate Investment Plan. Motion passed by unanimous vote. (Investment Committee).
- The Board approved Townsend's recommendation for the 2023 Real Asset Investment Plan. Motion passed by unanimous vote. (Investment Committee).
- The Board approved the following from the Disability Committee. Motions passed by unanimous vote:
 - Approved four Death Benefit Fund cases.
 - Approved 10 Initial Determination of Disability. One Initial Determination was postponed.
 - Approved that the one Reconsideration hearing heard remain the same.
 - Approved four Appeal hearings, one file review and one appeal remain the same.
 - Approved the Disability Reporting Waivers list.

NEXT BOARD OF TRUSTEES MEETINGS: Feb. 28-March 1, 2023