OP&F Pension Fund Report, March 2016

The Fund closed at \$13.6 Billion on March 29, 2016.

OP&F Fund Director John Gallagher recognized OP&F staff member Gina Pleasant, who will be retiring in April after 30 years with the pension fund.

DISABILITY COMMITTEE

- ➤ Staff presented the 2015 HOST Experience Report. Nine new HOST volunteers have been trained in the program. There are now 35 members. Staff was asked to return with a report on future training sessions.
- ➤ There were 10 Initial Determination Hearings (IDH) this month. The recommendations were (8) for approval and (2) were denied.
- ➤ There were (0) reconsideration hearings.
- > There were (5) appeal hearings
- ➤ There were (2) Death Benefit Fund consideration hearings this month. Both were recommended for approval.

BENEFITS COMMITTEE

Committee did not meet.

HEALTH CARE COMMITTEE

- ➤ Joann Sheckler, Sr. Client Manager United Healthcare, addressed the committee concerning an on-going pilot program in Ohio, begun in 2014, that provides comprehensive case management to our members and their caregivers who have been identified as most in need of this type of support. This type of program is not typically offered to Medicare supplement prescribers. 2200+ members of OP&F have been identified as "eligible" for MyCarePath. 439 members engaged in the program during 2015 and there are currently 318 members participating.
- ➤ Jennifer Harville, OP&F Benefits Director, addressed the committee with a memorandum listing some health care funding topics as a follow-up of the board's retreat earlier this month. The memorandum generated much discussion resulting in no definitive action at this time. The board is awaiting a report at the April board meeting from the consultant, Gabriel, Roeder, Smith & Company.

COMMENTARY

Gabriel, Roeder, Smith & Company, the health care consultant contracted by OP&F, is scheduled to address the board at the April board meeting to make some recommendations about the future of our health care plan. All interested members are encouraged to attend. The meeting agenda has not been released at this time. The agenda should be listed on the Fund's website at op-f.org prior to the meeting dates.

One of the most important functions of OP&F is assisting our survivors at the most difficult time of their lives. Survivor Administrator Gina Pleasant's well deserved retirement also means the loss of a sympathetic manager who always understood the survivors' needs. She will be missed.

The next board meeting is scheduled for April 26-27.

Report compiled by: Gary Siniff, PFRO 2nd Vice President

Paul Hillenbrand, PFRO Trustee

OP&F/PFRO Liaisons