

OP&F Pension Fund Report, March 26, 2014

The Fund closed at \$14.07 Billion on March 26, 2014.

The normal disability hearings and investments were the main focus this month for the board. This was new active firefighter trustee Dan Desmond's first regular meeting.

DISABILITY COMMITTEE

- There were 9 Initial Determination Hearings (IDH) this month.
- There was 1 reconsideration increased to D2 Max.
- There were no appeals.
- There were 2 Death Benefit Fund considerations. The recommendation was for 1 approval and 1 dis-approval.
- Two members are being reviewed for potential disability fraud.

BENEFITS COMMITTEE

- The committee reviewed the spiking rules passed in SB 340.
- Staff will prepare a ten year DROP experience for the next board meeting.

HEALTH CARE COMMITTEE

- The committee did not meet this month but Mr. Deighton brought up to the board another issue with AARP's mailings causing confusion with the members. Members should contact the fund if they are confused by AARP mailings. The active board members will receive copies of all mailings to OP&F members in the future.

Commentary

We met with the retiree board members and staff about current issues with United Healthcare and Optum. The board will discuss again next month the rules regarding re-enrollment in OP&F Health Care.

The next Board meeting will be April 28 and 29.

Report compiled by:

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