

OP&F Pension Fund Report, February 2016

The Fund closed at \$13 Billion on February 23, 2016.

OP&F Fund Director John Gallagher again spoke of the effect on the Fund's value as it relates to the recent downturn in the stock market. He also reminded those in attendance about the upcoming board retreat at The Blackwell at OSU to be held on March 3-4. Interested parties are welcome to attend.

DISABILITY COMMITTEE

- Staff presented the 2015 Disability Exam Satisfaction Survey results for the second half of 2015.
- There were 11 Initial Determination Hearings (IDH) this month. The recommendations were (8) for approval and (2) were denied. One was postponed.
- There was (1) reconsideration hearing and it was increased
- There were no Death Benefit Fund consideration hearings this month.

BENEFITS COMMITTEE

- Committee did not meet.

HEALTH CARE COMMITTEE

- Committee did not meet.

COMMENTARY

The board will receive the annual Healthcare report, Healthcare Stabilization Fund report and Healthcare overview at the retreat.

The next board meeting is scheduled for March 29-30.

The board retreat is scheduled for March 3-4 at the Blackwell at OSU. Members are welcome to attend.

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OP&F/PFRO Liaisons